

Student Name: _____

NAXXAR RETAIL COMPANY LIMITED

**TRIAL BALANCE
 AS AT 31 DECEMBER 2022**

	DR €	CR €
Accounting Fees	2,800	
Accruals		2,306
Bank Balances	1,134	
Bank Charges	921	
Bank Loans (over 12 months repayments)		26,000
Buildings	58,000	
Closing Stock		19,445
Creditors		3,250
Debtors	11,810	
Insurance	305	
Investments in Shares of Other Companies	15,000	
Legal Fees	5,500	
Motor Expenses	1,960	
Motor Vans	3,500	
Opening Stock	24,330	
Prepayments	1,200	
Purchases - Foreign	14,420	
Purchases - Local	16,550	
Rent	1,560	
Retained Earnings		35,521
Salaries and Wages	4,850	
Sales - Clothing & Accessories		55,400
Sales - Shoes		26,645
Share Capital		20,000
Shop Fixtures	3,960	
Stock at End of Year	19,445	
Sundry Expenses	806	
Water & Electricity expenses	516	
	188,567	188,567

Student Name: _____

NAXXAR RETAIL COMPANY LIMITED

TRIAL BALANCE

AS AT ENDED 31 DECEMBER 2022

	DR	CR	CLASSIFY	
	€	€	Income Statement	Balance Sheet
Accounting Fees	2,800			
Accruals		2,306		
Bank Balances	1,134			
Bank Charges	921			
Bank Loans (over 12 months repayments)		26,000		
Buildings	58,000			
Closing Stock		19,445		
Creditors		3,250		
Debtors	11,810			
Insurance	305			
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Purchases - Local	16,550			
Rent	1,560			
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Salaries and Wages	4,850			
Sales - Clothing & Accessories		55,400		
Sales - Shoes		26,645		
Share Capital		20,000		
Shop Fixtures	3,960			
Stock at End of Year	19,445			
Sundry Expenses	806			
Water & Electricity expenses	516			
	188,567	188,567		

Student Name: _____

NAXXAR RETAIL COMPANY LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

€

REVENUE

TOTAL REVENUE

COST OF SALES

COST OF GOODS SOLD

GROSS PROFIT

EXPENSES

TOTAL EXPENSES

NET PROFIT / (LOSS)

Student Name: _____

NAXXAR RETAIL COMPANY LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2022

€

FIXED ASSETS

TOTAL FIXED ASSETS

INVESTMENTS

CURRENT ASSETS

TOTAL CURRENT ASSETS

TOTAL ASSETS

REPRESENTED BY:

EQUITY

TOTAL EQUITY

LONG-TERM LIABILITIES

CURRENT LIABILITIES

TOTAL CURRENT LIABILITIES

TOTAL EQUITY & LIABILITIES