Student Name:

NAXXAR RETAIL COMPANY LIMITED

TRIAL BALANCE AS AT 31 DECEMBER 2022

AS AT 31 DECEMBER 2022		
	DR €	CR €
Accounting Fees	2,800	
Accruals		2,306
Bank Balances	1,134	
Bank Charges	921	
Bank Loans (over 12 months repayments)		26,000
Buildings	58,000	
Closing Stock		19,445
Creditors		3,250
Debtors	11,810	
Insurance	305	
Investments in Shares of Other Companies	15,000	
Legal Fees	5,500	
Motor Expenses	1,960	
Motor Vans	3,500	
Opening Stock	24,330	
Prepayments	1,200	
Purchases - Foreign	14,420	
Purchases - Local	16,550	
Rent	1,560	
Retained Earnings		35,521
Salaries and Wages	4,850	
Sales - Clothing & Accessories		55,400
Sales - Shoes		26,645
Share Capital		20,000
Shop Fixtures	3,960	
Stock at End of Year	19,445	
Sundry Expenses	806	
Water & Electricity expenses	516	
	188,567	188,567

NAXXAR RETAIL COMPANY LIMITED

TRIAL BALANCE AS AT ENDED 31 DECEMBER 2022

	DR	CR	CLASSIFY	
	€	€	Income Balance Statement Sheet	
Accounting Fees	2,800			
Accruals	2,000	2,306		
Bank Balances	1,134	2,300		
Bank Charges	921			
Bank Loans (over 12 months repayments)	721	26,000		
Buildings	58,000	20,000		
Closing Stock	30,000	19,445		
Creditors		3,250		
Debtors	11,810	3,230		
Insurance	305			
Investments in Shares of Other Companies	15,000			
Legal Fees	5,500			
Motor Expenses	1,960			
Motor Vans	3,500			
Opening Stock	24,330			
Prepayments	1,200			
Purchases - Foreign	14,420			
Purchases - Local	16,550			
Rent	1,560			
Retained Earnings	1,300	35,521		
Salaries and Wages	4,850	33,321		
Sales - Clothing & Accessories	4,650	55,400		
Sales - Shoes		26,645		
		20,043		
Share Capital	2.060	20,000		
Shop Fixtures Stock at End of Year	3,960			
	19,445 806			
Sundry Expenses				
Water & Electricity expenses	516			

188,567

188,567

UNDERGRADUATE DIPLOMA IN BUSINESS ADMINISTRATION LECTURE 03 CLASS WORK Saturday 28 January 2023

Stuc	lent N	lame:
------	--------	-------

NAXXAR RETAIL COMPANY LIMITED

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022			
	€		
REVENUE			
TOTAL REVENUE			
COST OF SALES			
COST OF GOODS SOLD			
GROSS PROFIT			
<u>EXPENSES</u>			
TOTAL EXPENSES			
NET PROFIT / (LOSS)			

UNDERGRADUATE DIPLOMA IN BUSINESS ADMINISTRATION LECTURE 03 CLASS WORK Saturday 28 January 2023

Stuc	ler	ıt I	Na	m	ρ.

NAXXAR RETAIL COMPANY LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2022

AS AT 31 DECEMBER 2022	
	€
FIXED ASSETS	
TOTAL FIXED ASSETS	
INVESTMENTS	
CURRENT ASSETS	
TOTAL CURRENT ASSETS	
TOTAL ASSETS	
REPRESENTED BY:	
<u>EQUITY</u>	
TOTAL EQUITY	
LONG-TERM LIABILITIES	
CURRENT LIABILITIES	
TOTAL CURRENT LIABILITIES	
TOTAL EQUITY & LIABILITIES	