Managing Data and its Implications

Lecture Title: Why has data become important?



Lecturer: Angelito Sciberras

Date: 14 June 2023

Last Lecture

- What constitutes data
- Qualitative vs Quantitative data
- Different types of data
- Data is measurements
- Storage
- What is big data
- 7Vs of big data
- How companies use big data and data
- Different data and tools used by different departments within a company



"The world's most valuable resource is no longer oil, but data"

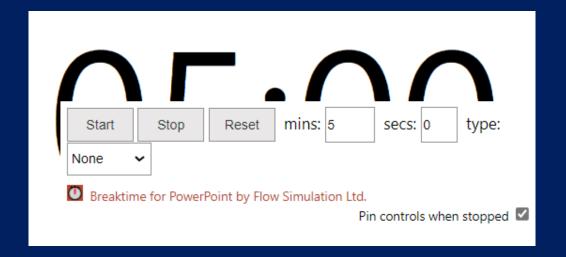
- The Economist, May 2017





Why has data become so valuable?





"the practice of categorising people and predicting their behaviour according to particular characteristics such as race or age"

- Collins Dictionary



Profiling customers into specific segments will enable

- the targeting of each group with offers according to their needs
- ensures that each customer gets the relevant marketing messages at the right time
- you can boost your sales by creating customised products and services for each group.



- Demographic
- Geographic
- Psychographic
- Behavioural











Profiling - Methods

Questionnaire

Survey

Interviews

Activity Data



Pregnancy and Power of Data





Start Stop Reset mins: 10 secs: 0 type:

None

Breaktime for PowerPoint by Flow Simulation Ltd.

Undergraduate Diploma in Business Administration



I search about my next holiday destination on Google.

That same evening when on Facebook most adverts are about the destination.

Pin controls when stopped

What's happening?











Describe Netflix?







HOME RESEARCH AREAS BU

BUSIN

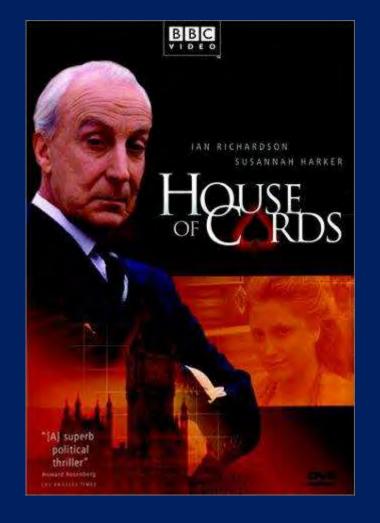
About

Netflix has been a data-driven company since its inception. Our analytic work arms decision-makers around the company with useful metrics, insights, predictions, and analytic tools so that everyone can be stellar in their function. Partnering closely with business teams in product, content, studio, marketing, and business operations, we perform context-rich analysis to provide insight into every aspect of our business, our partners, and of course our members' experience with Netflix.





VS







Digital Footprint

the trail of data that is left behind when someone uses digital services and devices



Digital Footprint

Services:

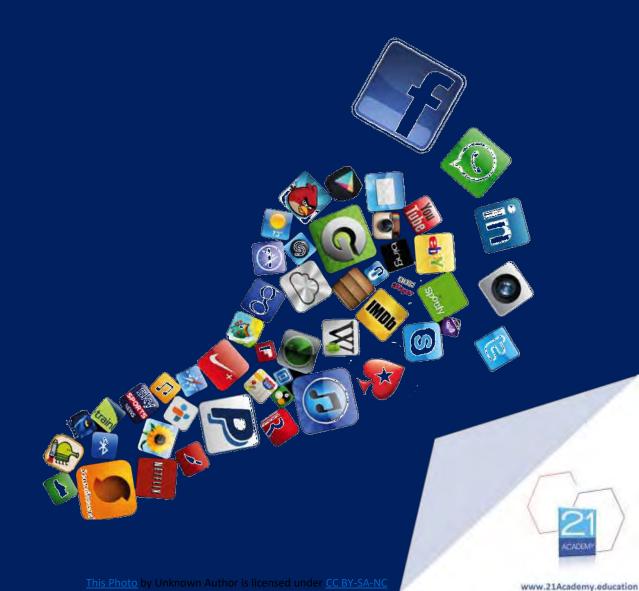
- search history
- social media activity
- online purchases
- location data etc.



Digital Footprint

Devices

- smartphones
- fitness trackers
- smart home devices
 - TV
 - Refrigerator
 - AC
 - Google Home/Alexa
 - Hue Lights



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Digital Footprint

















Digital Footprint





Why does social media need you to be online as much as possible?

Digital Footprint

It wants to get to know you



Digital Footprint

In 2014 a Facebook quiz invited users to find out their personality type

The app collected the data of those taking the quiz, but also recorded the public data of their friends

About 305,000 people installed the app, but it gathered information on up to 87 million people, according to Facebook

used it to

Cambridge Analytica







Data at Companies

Risks

















Data at Companies

Phishing

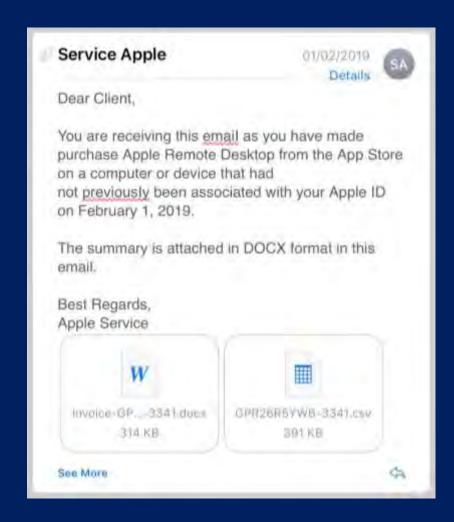


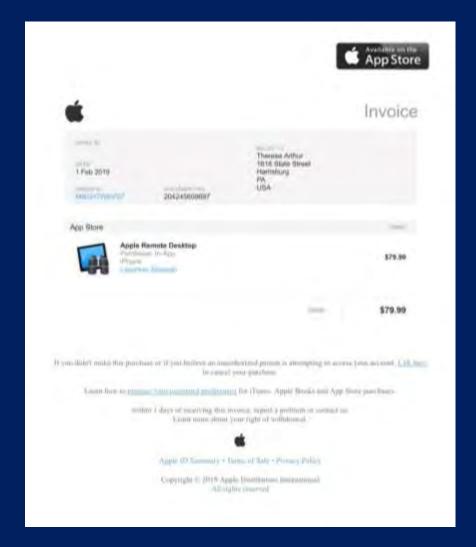
Spear-Phishing vs Phishing

- Embedding a link in an email that redirects your employee to an unsecure website that requests sensitive information
- Installing a Trojan via a malicious email attachment or ad which will allow the intruder to exploit loopholes and obtain sensitive information
- Spoofing the sender address in an email to appear as a reputable source and request sensitive information



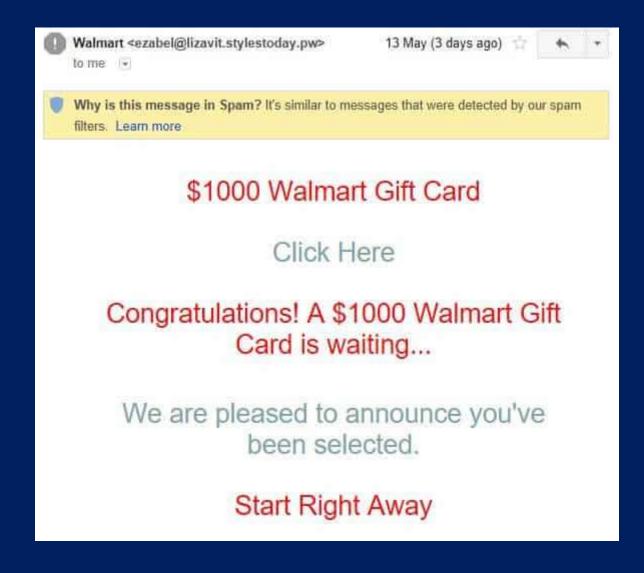
Spoofing





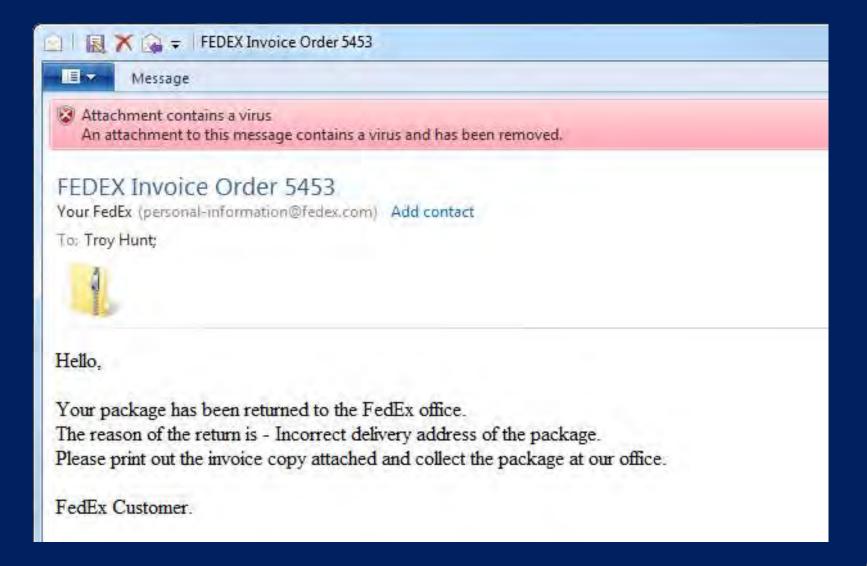


Embedding





Trojan





Spear-Phishing vs Phishing

Personal vs Bulk







Phishing











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